



AGENDA ITEM: 7

OVERVIEW & SCRUTINY BOARD

19 SEPTEMBER 2006

2006/2007 1ST QUARTERS CAPITAL PROGRAMME 2005/06 TO 2008/09

PAUL SLOCOMBE: DIRECTOR OF RESOURCES

PURPOSE OF THE REPORT

- 1 To present to the first Quarter 2006/7 review of the Capital Programme 2005/6 to 2008/9 and estimated variances.

BACKGROUND

- 2 The last review of the capital programme following budget clinics was reported to the Executive on 14th March 2006.
- 3 A series of budget clinics were undertaken in August 2006 which assessed the capital position of the council based on actual expenditure and commitments as at 30th June 2006. This report includes information from those clinics and other sources.

CHANGES IN PROJECT COSTS

- 4 Details of additional net expenditure are provided at Appendix A and are summarised in the following table. Most of the additional expenditure is approved and the source of that approval is shown. Some of the new starts resulting from the report to Executive 15 August 2006 were approved in principle, subject to completion of satisfactory capital appraisals on a project by project basis. Expenditure approved in principle has provisionally been included in 2006/7 until appraisals reveal how the expenditure will be profiled over years.

Detail	005/2006 £'000s	006/2007 £'000s	007/2008 £'000s	008/09 £'000s	Total £'000s

Increase in project costs	125	35	1	1,500	1,661
Starts approved	0	3,221	402	1,612	5,235
Expenditure Re-phasing	-11,048	8,066	2,080	902	0
	-10,923	11,322	2,483	4,014	6,896

EXPENDITURE REPHASING

- 5 Expenditure has been re-profiled to reflect the actual outturn position for 2005/06 and information from services as detailed in appendix A.

REVISED PROGRAMME

- 6 The revised programme is shown at Appendix B. The 2005/6 column reflects the actual outturn. The programme shows, for the period 2005/6 to 2008/9, total planned expenditure, total earmarked resources and total un-earmarked resources.
- 7 Projects approved in principle will be subject to individual appraisal in accordance with approved criteria.

RECOMMENDATIONS

- 8 That the report be noted and approved.

Director Of Resources: Paul Slocombe,

Contact Officer: Richard Cross
727266

BACKGROUND PAPERS:

Reports to Executive:-

- 2005/6 3rd Quarter's Capital Outturn - 14th March 2006
- Proposed Demolition of Sandringham House 9th August 2006
- Review of Capital Programme 2006/07 – 2008/09 15th August 2006

Other reports:-

- Budget clinic reports August 2006 1st quarter Capital Expenditure and Resources Review 2006/07 to 2008/2009